

Annual Statement

Development Charge Reserve Funds Statement Municipality of South Huron

For the period January 1 to December 31, 2017
Annual Treasurers Statement of Reserve Funds for By-Law 39-2010 and 20-2015

Reserve Fund	Service Categories						
	Administration Services	Fire Protection	Transportation Services	Wastewater Services	Water Services	Parks & Recreation	Total
Opening Balance as of January 1	\$ 8,181.42	\$ 7,571.92	\$ 132,064.76	\$ 262,800.13	\$ 805.90	\$ 51,550.54	\$ 462,974.67
Plus: (Revenue Income)							
Development Charge Collection	\$ 4,416.00	\$ 8,578.00	\$ 39,330.00	\$ 10,013.00	\$ 31,752.00	\$ 29,976.00	\$ 124,065.00
Accrued Interest	\$ 87.29	\$ 80.78	\$ 1,408.98	\$ 2,803.78	\$ 8.60	\$ 549.99	\$ 4,939.42
Repayment of monies borrowed from Funds and Associated Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ 4,503.29	\$ 8,658.78	\$ 40,738.98	\$ 12,816.78	\$ 31,760.60	\$ 30,525.99	\$ 129,004.42
Less: (Amounts Out)							
Amount Transferred to Capital/Other Funds		\$ -	\$ -	\$ -	\$ (11,893.00)	\$ -	\$ (11,893.00)
Amounts Refunded	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts Loaned to Other DC Service Cat.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ (11,893.00)	\$ -	\$ (11,893.00)
Closing Balance, December 31	\$ 12,684.71	\$ 16,230.70	\$ 172,803.74	\$ 275,616.91	\$ 20,673.50	\$ 82,076.53	\$ 580,086.09

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.


Sandy Becker, Treasurer

Municipality of South Huron

Amount Transferred to Capital (or other) Funds-Operating Fund Transactions
for the Year 2017

[illegible]