All about Community



What's with the Grand Bend Community Foundation Logo?

With \$0 in the bank the Fund Committee decided that it would be best to start as a Fund within an existing Foundation until such time as sufficient legacies were established to create a new Foundation.



Community Foundations Canada

- Community Foundations Canada was founded 25 years ago
- The Community Foundation movement grew and today more than 90 per cent of Canadian communities have access to a community foundation - but **not** Huron County



- Registered non-profit dedicated to supporting long-term needs of South Huron
- Implement Community Foundations of Canada model:
 - Build and manage community funds
 - Grant investment income to local projects
 - Provide charitable leadership close to home



- Our focus is attracting legacy funds which create a permanent endowment
- The larger the legacy fund, the larger the annual grants will be
- We support and reinforce the work of community service clubs & not-for-profit organizations in two ways:
 - 1. flow-through funding
 - 2. grants



 Part of Grand Bend Community Foundation (GBCF), which is celebrating 15 years of building community vitality





- GBCF started with \$1.5m donation from municipality following sale of local Public Utilities Commission
- Welcoming donations from people & organizations, total GBCF endowment now worth \$2.4m
- To date, they have awarded almost \$1.5 m in grants to qualified local charities!

- Volunteer committee comprised of local residents
 - Tom Prout
 - Cheryl Masson
 - Frank Palen
 - Scott Currie
 - Harry Stuart
 - Carrie Rawson
 - Dan Best
 - Mary Peterson
- We seek partnerships with those who want to build a stronger, more resilient community
- We welcome new volunteer members to our Board
- We envision a close relationship with the municipality

What have we been up to?

- 2018 First year of Community Grants
- Community awareness:
 - Display at Rodeo and Wellness Forum
 - Mayors Gala
 - Presentation with Libro in McNaughton Park
 - Speaker Series with Paul Cuifo and Suzanne Mathers
- Flow-Through support for local Service Clubs
 - Lioness washroom project
 - Optimist splash pad/pool project
- Municipal and Family Funds, and Bequeaths:
 - South Huron, Prout, Lavender, Mather, Riddell, Down, Cole, Palen



- Working with us, there are several ways and reasons to leave a legacy:
 - Cash gifts
 - Donations of stocks or bonds
 - Bequests of life insurance policies
 - Flow-Through donations to other charities
- For sufficiently large donations, we offer customizable Family Funds
- Donations are eligible for tax receipts
- Reasons could be to leave a family legacy, celebration a special occasion or support your favourite charity

Some thoughts:

- By working together, our fund can help support municipal projects & access senior government grants
- Transfer the residual of the municipalities
 Community Grant Funding into the Municipality of South Huron Fund to build community vibrancy
- Committing an annual allocation of Wind Energy Funds to grow the Municipality of South Huron Fund and long-term community support.

Concluding remarks:

- The South Huron Community Fund is here to provide long-term benefits to South Huron
- In the spirit of community building, we are here to complement the work of other non-profits
- We're on Facebook! You can stay connected by liking us @SouthHuronCommunityFund

Community Foundation and Community Fund

Community foundation or geographic-based community fund? What is the best solution for our community?



FONDATIONS FOUNDATIONS COMMUNAUTAIRES DU CANADA

What is the Difference Between a Foundation and Fund?

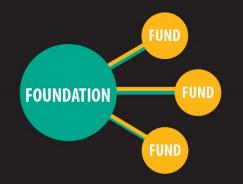
Community Foundation

A non-profit corporation registered as a public foundation with the Canada Revenue Agency.

Governed by a Board of Directors.

Responsible for financial records and reporting, tax filing and audit, administrative infrastructure and resources, investment management, granting administration, organizing joint meetings, entering into fund agreements with donors.

Has liability for all activities and volunteers.



Community Fund (geographic-based)

A component of a Community Foundation that may or may not be a separate legal entity.

Run by a local Advisory Committee in liaison with the Community Foundation board and support from Community Foundation staff. Adheres to the Community Foundation's policies and practices.

May or may not implement own application process; provides grant recommendations to the Community Foundation.

There can be multiple geographically-based Community Funds partnered with one Community Foundation.

How Does a Foundation and Fund Work Together?



COMMUNITY FUND COMMITTEE

A committee of local citizens works with a partner Community Foundation to establish the Community Fund.

DONOR

Anyone can be a donor and contribute a gift, small or large, to a Community Foundation designated for their community.



INVESTMENT

Community Fund gifts are stewarded by the Community Foundation and added to its investment pool. Income is used to make grants.

NVESTMENTS



RECOMMENDATIONS

The Community Fund assesses funding priorities and applications from community organizations that are qualified donees. Recommendations are made to the Community Foundation.



GRANTING

The Community Foundation approves and in partnership with the Community Fund distributes funds to the Community Fund's geographic area.

COMMUNITY FOUNDATION

All about Community

