

### Levy/Tax Rate Impact

2018 Levy	8,328,451	
Assessment increase is 5.84%	486,182	
Assessment increase growth only 0.80%	<u>66,916</u>	
Estimated 2019 Levy	8,881,549	6.64%
Levy Amount required per Budget Estimates	<u>9,059,727</u>	
<b>Amount Required to meet budget estimates as presented Dec 2018</b>	<b>178,178</b>	<u>2.1%</u>
Tax Levy Increase		8.78%

#### *Changes Made January 14, 2019 COW budget meeting*

Include SH Chamber in community grants(Jan7.19 Council)	10,000
Update Building Services reserve transfer	3,948
Upper Thames Conservation Authority (estimate)	927
Update Ausable Bayfield Conservation Authority	(11,395)
Levy amount required to meet budget estimates	<u>181,658</u>

#### *Updates made since reports sent out*

CAO remuneration \$26,000, plus \$10,000 training (Jan 21.19 council)	36,000
Organization structure changes(grid movements, market.equity values)	87,000
Council Remuneration change (re 1/3 tax exemption)	14,980
Updated revenues from BW for Dashwood CC	(4,230)
Updated DC revenues for study	(11,000)
OCIF Funding - tspt project	(77,780)
Levy amount required to meet budget estimates	<u>44,970</u>

#### *Changes Made February 2019*

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Levy Amount Required to meet budget estimates 226,628 2.7%

2019 Estimated Levy Amount	9,108,177		
2019 Levy Increase	9.36%	<b>Rural</b>	<b>Urban</b>
Annual Increase on \$100,000 residential assessment		\$ 12.91	\$ 19.90
Annual Increase on \$265,000 residential assessment (SH average)		\$ 34.22	\$ 52.74
Tax Rate Increase		2.27%	2.97%

1% on Levy equals 83,284