

South Huron Hospital Auxiliary

Financial Statements

For the Year Ended March 31, 2017

PTMG

Chartered Professional Accountants & Business Advisors

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Notice To Reader

On the basis of information provided by the proprietor, we have compiled the balance sheet of South Huron Hospital Auxiliary as at March 31, 2017 and the statement of loss for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Exeter, Ontario

July 20, 2017

PTMG LLP

Chartered Professional Accountants
Licensed Public Accountants

South Huron Hospital Auxiliary
Balance Sheet
March 31, 2017
 Unaudited - See Notice to Reader

	<u>2017</u>	<u>2016</u>
Assets		
Current Assets		
Cash	\$ 9,909	17,554
Inventory	<u>1,328</u>	<u>2,193</u>
	<u>\$ 11,237</u>	<u>19,747</u>
Liabilities		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 338	339
Net Assets		
Balance, beginning of year	19,408	22,176
Excess of revenue over expenses	<u>(8,509)</u>	<u>(2,768)</u>
Balance, end of year	<u>10,899</u>	<u>19,408</u>
Balance, end of year	<u>\$ 11,237</u>	<u>19,747</u>

South Huron Hospital Auxiliary
Statement of Loss
For the Year Ended March 31, 2017
 Unaudited - See Notice to Reader

	<u>2017</u>	<u>2016</u>
Revenue		
Rummage sales	\$ 34,274	32,947
Gift shop sales	6,215	4,767
50/50 draws	6,015	-
Memberships	590	550
Other	327	975
Interest	20	57
HAAO Conference income	-	1,182
	<u>47,441</u>	<u>40,478</u>
Expenses		
Hospital donations	41,999	28,440
Rummage sale expenses	7,982	7,420
Gift shop purchases	4,066	2,722
Conferences, memberships, dues and fees	756	2,953
Office	450	430
Professional fees	339	678
Advertising and promotion	232	212
Travel	71	251
Interest and bank charges	55	140
	<u>55,950</u>	<u>43,246</u>
Deficiency of Revenue over Expenses	<u>\$ (8,509)</u>	<u>(2,768)</u>