

Webloans Loan Application PDF

Application for

South Huron, The Corporation of The Municipality of

Projects

ID	SIT Project ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
1	0	Exeter District Swimming Pool Upgrade	01/01/2018	12/31/2018	\$1,845,549.16	799,418.50

Details of Project Exeter District Swimming Pool Upgrade

Project Category	Recreation Infrastructure
Work Type	Other Rec Infrastructure Proj
Other Description	Exeter & District Swimming Pool upgrade
Project Name	Exeter District Swimming Pool Upgrade
Construction/Purchase Start	01/01/2018
Construction/Purchase End	12/31/2018
Energy Conservation	☐
Project Address 1	49 MacNaughton Drive
Project Address 2	
City / Town	Exeter
Province	ON
Postal Code	N0M 1S2
Description	Refurbish pool shell and deck, re-locate pool house to south side of existing structure which will include washrooms and change rooms that meet AODA standards, new upgraded filtration system, accessible access to the pool house and pool shell as well as accessibility from the parking lot to the pool and splashpad area. Myrtha Pool RenovAction solution was implemented for the pool and mechanical system.
Comments and/or Special Requests	
Project Life Span (Years)	25

Project Financial Information

Project Cost (A)

\$1,845,549.16

Other Project Funding / Financing (B):

Description	Timing	Amount
Reserves	Existing	\$987,130.66
Donations	Existing	\$24,000.00
Grants	Existing	\$20,000.00
Levy	Existing	\$15,000.00

Other Project Funding/Financing Total (B)

\$1,046,130.66

OILC Loan Amount (A-B)

\$799,418.50

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
06/24/2019	\$0.00	5	Amortizing
Long-term Borrowing Total	\$0.00		

Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted? ☐ Yes ☒ No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation	0.00
User Fees	0.00
Service Charges	0.00
Development Charges	0.00
Connection Fees	0.00
Repayment Subsidies	0.00
Other	100.00
	Turbine Amenity Fee
Total	100.00%

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-Law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

☒ I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.