

Budget Impacts and Priorities - Levy Funded Services

Total Expenditure Requirements (Operating & Capital)for 2018 \$ 14,045,712

Total Levy Requirements (Operating & Capital) for 2018 \$ 8,158,462

One percent equals approximately \$ 78,053

(budget estimates
as presented)

	Total Cost Estimate	2018 Levy Impact	% Impact on Levy
<u>Baseline Budget Impacts over 2017 Budget</u>			
<u>Operating</u>			
OPP Increase over previous year		22,143	0.28%
Wages & Benefits-combined impact excluding COLA (ie step, position changes)	33,428	23,237	0.30%
Utility (\$11,852)/Insurance (\$4,854) costs (estimated increase over 2017)	37,401	16,706	0.21%
Health & Safety Audit Compliance	21,200	21,200	0.27%
Conservation Authorities (ESTIMATE)	5,457	5,457	0.07%
Election Expenses (offset by election reserves)	29,500	10,000	0.13%
Reduced SHRC Hall (\$10,000) and Arena Revenues (\$9,000)(net impact)		19,000	0.24%
Baseline Community Grants (2017 \$65,784, 2018 requests \$47,226)	-	18,558	-0.24%
Baseline Capital Contribution to Capital Replacement Reserves (\$1,018,485)		-	0.00%
Net Adjustment for all remaining revenue and expenditure lines	-	39,539	-0.51%
OMPF increase (2017 base \$1,339,000-2018 Allocation \$1,453,300)	-	114,300	-1.46%
<u>Capital</u>			
Baseline Capital (Levy \$879,509)		190,484	2.44%
Total Baseline Impacts	126,986	135,830	1.74%
<u>Additional Impacts Proposed by Staff</u>			
COLA 1.33% increase over 2017 base wages-full year	38,602	32,006	0.41%
Asset Management program - proposed to meet legislation	250,000	125,000	1.60%
Contribution to Capital Replacement Reserves	68,611	45,296	0.58%
Total Additional	357,213	202,302	2.59%
Total Baseline + Additional		338,132	4.33%
<u>Additional Priorities for Consideration</u>			
Energy Management Plan	15,000	15,000	0.19%
Total Additional priorities for consideration	15,000	15,000	0.19%
Anticipated Levy Impact - Operational		353,132	4.52%
<u>Other Impacts on 2018 budget</u> (not yet included in budget estimates)			
Assessment - projected at 4.5%, actual unknown until early December			0.00%
<u>Capital Projects</u>			
South Huron Recreation Centre/Community Hub			0.00%
Exeter Swimming Pool			0.00%
Total decisions with impacts	-	-	0.00%
Total Anticipated Levy Impact		353,132	4.52%

		Increase \$ (Decrease)\$	Increase \$ (Decrease)\$
		Rural	Urban
Annual Increase on \$100,000 Residential assessment	\$	7.67	\$ 11.61
Annual Increase on home assessed at \$233,505 (SH average) 6.5% Levy	\$	17.91	\$ 27.11
Tax Rate Increase		1.35%	1.75%