

Budget Impacts and Priorities - Levy Funded Services

Total Expenditure Requirements (Operating & Capital)for 2018 \$ 16,092,053
 Total Levy Requirements (Operating & Capital) for 2018 \$ 8,328,451 (budget estimates as presented)
 One percent equals approximately \$ 78,053

	Total Cost Estimate	2018 Levy Impact	% Impact on Levy
Baseline Budget Impacts over 2017 Budget			
Operating			
OPP Increase over previous year		22,143	0.28%
Wages & Benefits-combined impact excluding COLA (ie step, position changes)	33,428	23,237	0.30%
Utility (\$11,852)/Insurance (\$4,854) costs (estimated increase over 2017)	37,401	16,706	0.21%
Health & Safety Audit Compliance	21,200	21,200	0.27%
Conservation Authorities (ESTIMATE)	5,457	5,457	0.07%
Election Expenses (offset by election reserves)	29,500	10,000	0.13%
Reduced SHRC Hall (\$10,000) and Arena Revenues (\$9,000)(net impact)		19,000	0.24%
Baseline Community Grants (2017 \$65,784, 2018 grants \$53,426)		- 12,358	-0.16%
Baseline Capital Contribution to Capital Replacement Reserves (\$1,018,485)		-	0.00%
Net Adjustment for all remaining revenue and expenditure lines		- 39,539	-0.51%
OMPF increase (2017 base \$1,339,000-2018 Allocation \$1,453,300)		- 114,300	-1.46%
Capital			
Baseline Capital (Levy \$879,509)		190,484	2.44%
Total Baseline Impacts	126,986	142,030	1.82%
Additional Impacts Proposed by Staff			
COLA 1.33% increase over 2017 base wages-full year	42,385	33,295	0.43%
Asset Management program - proposed to meet legislation	250,000	125,000	1.60%
Contribution to Capital Replacement Reserves	68,611	45,296	0.58%
Total Additional	360,996	203,591	2.61%
Total Baseline + Additional		345,621	4.43%
Additional Priorities for Consideration			
Energy Management Plan (50% grant anticipated)	30,000	15,000	0.19%
Total Additional priorities for consideration	30,000	15,000	0.19%
Anticipated Levy Impact - Operational		360,621	4.62%
Other Impacts on 2018 budget			
Assessment - projected at 4.5%, actual unknown until early December			0.00%
Recreation Master Plan and Facility Review	50,000	50,000	0.64%
Capital Projects			
South Huron Recreation Centre/Community Hub	125,000	112,500	1.44%
Total decisions with impacts	175,000	162,500	2.08%
Total Anticipated Levy Impact		523,121	6.70%

		Increase \$ (Decrease)\$	Increase \$ (Decrease)\$
		Rural	Urban
Annual Increase on \$100,000 Residential assessment	\$	8.83	\$ 12.77
Annual Increase on home assessed at \$233,505 (SH average) 6.70% Levy	\$	20.63	\$ 29.83
Tax Rate Increase		1.55%	1.93%

Note: Changes from previous budget meeting are highlighted in yellow