

Budget Impacts and Priorities - Levy Funded Services

Total Expenditure Requirements (Operating & Capital)for 2022 \$ 26,415,739

Total Levy Requirements (Operating & Capital) for 2022 \$ 9,840,536

	Total Cost Estimate	2022 Levy Impact
Annualized Baseline Budget Impacts over 2021 Budget		
Opening adjustment to remove previous year one time initiatives		(248,132)
Operating		
Wages & Benefits-(ie FTE, grid steps, position changes) including COLA at 4.4%)	188,445	113,994
IT - security and modernization enhancements (Res 261-2021)	216,250	163,524
Utility costs - heat and hydro increased by 4.1%	22,814	16,331
Planning - increase due to legal costs and drainage consultation costs	11,000	11,000
Planning Application software - offset by modernization funds in 2022	18,000	18,000
Emergency Services - Increase Vehicle repairs	10,000	10,000
Building permit software - offset by modernization funds in 2022	17,390	17,390
Election reserve - increase yearly contribution	4,753	4,753
Community Safety & Well Being initiatives	10,000	10,000
Total 2022 Baseline impacts - Operating	498,652	116,860
2022 One Time Initiatives - Operating		
OSIM report	20,000	20,000
Crediton Park Pillars	9,158	9,158
Building Services-increased costs plans review, 1yr contract building inspector	124,968	-
Modernization funds authorized to offset IT staff, software enhancements (Res 261-2021)	(282,061)	(282,061)
Additional fund required for facilities audit	50,000	15,000
Total 2022 One Time Initiatives - Operating	(119,093)	(237,903)
Baseline Capital (2021 Levy=\$945,546; 2022 Levy=\$864,330)	(81,216)	(81,216)
Increase allocation to capital replacement reserve (subject to Fire & Tspt Master plans)	285,000	285,000
Total Baseline Impacts	583,343	82,741
Tax Levy Increase		\$82,741
Residential Tax Rate Impact	Rural	0.97%
Residential Tax Rate Impact	Urban	0.66%

2022 Other impacts		
Election Expenses	46,050	31,809
OPP Decrease over previous year	(19,279)	(19,279)
MOU - Perth-Huron United Way (Res#355-2021)	30,000	30,000
Conservation Authorities (unknown)	-	-
OMPF Decrease (2021=\$1,344,700;2022=\$unknown)	-	-
Total 2022 Other impacts	56,771	42,530
Tax Levy Increase		\$42,530
Residential Tax Rate Impact	Rural	0.53%
Residential Tax Rate Impact	Urban	0.29%

Total Levy impact - Baseline Impacts and Other impacts			
	2022 Tax Impact	Increase \$ (Decrease) \$	Increase \$ (Decrease) \$
Based on a \$125,271 Levy increase		Rural	Urban
Annual Increase on \$100,000 residential Assessment \$	8.30	\$	7.27
Annual Increase on home assessed at \$284,200 (SH Average 2021) \$	23.58	\$	20.65
Tax Rate Increase	1.44%		1.06%

*All values contained above are based on estimates/projections from data sources at time of report