

NO OCCUPANCY AGREEMENT

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of other good and valuable consideration and the sum of One (\$1.00) Dollar of lawful money of Canada, the Parties hereto mutually covenant and agree as follows:

1. In consideration of the Corporation of the Municipality of South Huron issuing a building permit to the Owner for Lot 5, Plan 22M21 (Municipally known as 472 Eastern Ave) and Lot 13, Plan 22M21 (Municipally known as 487 Motz Boulevard), the Owner covenants and agrees that it will not apply for an occupancy permit until the required services as indicated in Section 8.11 of the Subdivision Agreement for Stoneyridge Subdivision (Phase 2) have been installed to the satisfaction of the Municipality;
2. The Municipality hereby acknowledges that it has a cash deposit from the Developer in the sum of \$2.00 (two dollars) and will use its best efforts to see to it that the above referred to services are completed by May 31ST, 2022.

THIS AGREEMENT shall be binding upon and enure to the benefit of the parties hereto and their respective heirs, executors, administrators, successors and assigns.

IN WITNESS WHEREOF the parties hereto have executed this Agreement.

SIGNED, SEALED AND DELIVERED

This day of , 2022.

(1068775 Ontario Limited

(

(

(Per:

(I have authority to bind the Corporation

(

(The Corporation of the Municipality of South Huron

(

(

(Mayor

(

(

(Clerk

(

(We have authority to bind the Corporation.