



Staff Report

Report To: Dan Best, Chief Administrative Officer

From: **Julia Roberts, Deputy Treasurer**
Sandy Becker, General Manager of Financial Services/Treasurer

Date: April 19 2022

Report: FIN10-2022

Subject: 2022 First Quarter Operating Budget Variance Report

Recommendations:

That South Huron Council receives the report from J.Roberts Deputy Treasurer and S.Becker General Manager of Financial Services/Treasurer re: 2022 First Quarter Operating Variance Report for information.

Purpose:

For information.

Background and Analysis:

The department managers are accountable to monitor their departmental revenues and expenditures and project to the end of the fiscal period to ensure that they remain within the approved budget.

The quarterly financial report represents the municipal financial activity for the period ending March 31, 2022 on a basis consistent with that of the budget adopted by Council.

A straight line budget theory has been used to represent the budget year to date. The expectation is that the first quarter would realize actual costs around 25% of the total budget, however this is subject to timing differences such as annual membership payments, quarterly billing cycles and seasonal activities of various services.

Operational Considerations:

As this report is being presented for information purposes only, no alternatives are presented.

Financial Impact:

Financial transactions and operations continue to be impacted by COVID-19 in 2022, particularly during the first couple of months. A high-level impact related to COVID-19 is noted on the budget variances per departments in Appendix A.

As COVID-19 restrictions have lifted throughout 2022 the direct impact of the pandemic on the Municipality's budget will lessen and operational revenues and expenses are expected to return to normal.

Legal Impact:

There are no legal implications for the Corporation resulting from the proposed recommendation.

Staffing Impact:

There are no staffing implications for the Corporation resulting from the proposed recommendation.

Communication Actions:

There are no communication actions for the Corporation resulting from the proposed recommendation.

Policies/Legislation:

By-Law 90-2021 – to Adopt 2022 Budget

Consultation:

Don Giberson, General Manager of Infrastructure and Development
Rebekah Msuya-Collison, General Manager of Legislative Services/Clerk
Mike Rolph, Chief Building Official
Jeremy Becker, General Manager of Community and Emergency Services
Shawn Young, Manager of Environmental Services
Shane Timmermans, Manager of Transportation Services

Related Documents:

FIN10-2022 Appendix A – 2022 First Quarter Operating Budget Variances

Respectfully submitted,

Julia Roberts, Deputy Treasurer

Sandy Becker, General Manager of Financial Services/Treasurer