

Budget Impacts and Priorities - Levy Funded Services

Total Expenditure Requirements (Operating & Capital)for 2023 \$ 13,743,579

Total Levy Requirements (Operating & Capital) for 2023 \$ 10,390,775

	Total Cost Estimate	2023 Levy Impact
<u>Annualized Baseline Budget Impacts over 2022 Budget</u>		
Opening adjustment to remove previous year one time initiatives		(445,442)
<u>Operating</u>		
Wages & Benefits-(ie FTE, grid steps, position changes,benefits)	143,031	56,968
Wages & Benefits (Compensation Review)	203,724	127,205
Operational budget line fluctuations (related to insurance, utilities, and IT)		3,781
Transportation-increase base for gravel and dust suppressant costs	125,200	125,200
Debt payment impact - *Estimate only debenture not finalized*		199,454
Conservation Authorities (ABCA-\$5186;Upper Thames-\$408)		5,594
Policing costs (OPP and PSB)		(33,717)
Recreation - Increase Vehicle Repairs & Mntce base		15,000
Community Grants(Sunset agreement expired Nov 2022, increase Thames Rd and BIA)		(46,989)
OMPF Increase (2022=\$1,404,200;2023=\$1,512,600)		(108,400)
Base adjustment PIL's, Write Offs, Supplementals (based on 5 yr average)		(50,000)
Investment Income (increase based on 4 yr average and current year projection)		(48,000)
Centralia CC - reduction in facility costs CC demolished		(7,128)
Fire services - reallocation Huron Park station and new fire agreement		(33,777)
Capital Replacement Reserve - increase of 0.25% on Asset Management Levy		25,029
Total 2023 Baseline impacts - Operating	471,955	(215,222)
<u>2023 One Time Initiatives - Operating</u>		
Modernization funds authorized to offset software enhancements(Res 261-2021)	299,282	-
User Fee and Revenue Generation Study	45,000	36,000
Exeter Fire Station- install security alarm system	7,123	7,123
Active Transportation Grant (Bylaw 51-2022)	40,000	16,000
Total 2023 One Time Initiatives - Operating	391,405	59,123
Baseline Capital (2022 Levy=\$864,330; 2023 Levy=\$1,399,666)		535,336
Total Baseline Impacts	863,360	379,237

Total Levy impact - Baseline Impacts and Other impacts			
	2023 Tax Impact	Increase \$ (Decrease) \$	Increase \$ (Decrease) \$
		Rural (Ward 1&3)	Urban (Ward 2)
Based on a \$379,237 Levy increase			
Annual Increase on \$100,000 residential Assessment	\$	13.01	\$ 5.45
Annual Increase on home assessed at \$285,480 (SH Average 2022)	\$	37.15	\$ 15.57
Tax Rate Increase		2.21%	0.78%

*All values contained above are based on estimates/projections from data sources at time of report