



2023



Adoption

January 16, 2023

2023 Budget Priorities

- Maintain current service levels
- Continued investment in capital assets through;
 - Capital plan – 10 year capital plan
 - Capital replacement reserve
 - Increased dedicated capital levy
 - Creation of new asset management plan to meet next O.Reg. 588/17 deadline

2023 Public Engagement

- Budget Education campaign
 - 6 posts through social media
 - 1) Tax Rate vs. Tax Levy
 - 2) Distribution of every \$1 of property taxes billed
 - 3) Tax Levy Services vs. User Fee Services
 - 4) Distribution of tax dollars for South Huron
 - 5) Core vs. Non-Core Assets
 - 6) Debt Management

2023 Budget Pressures

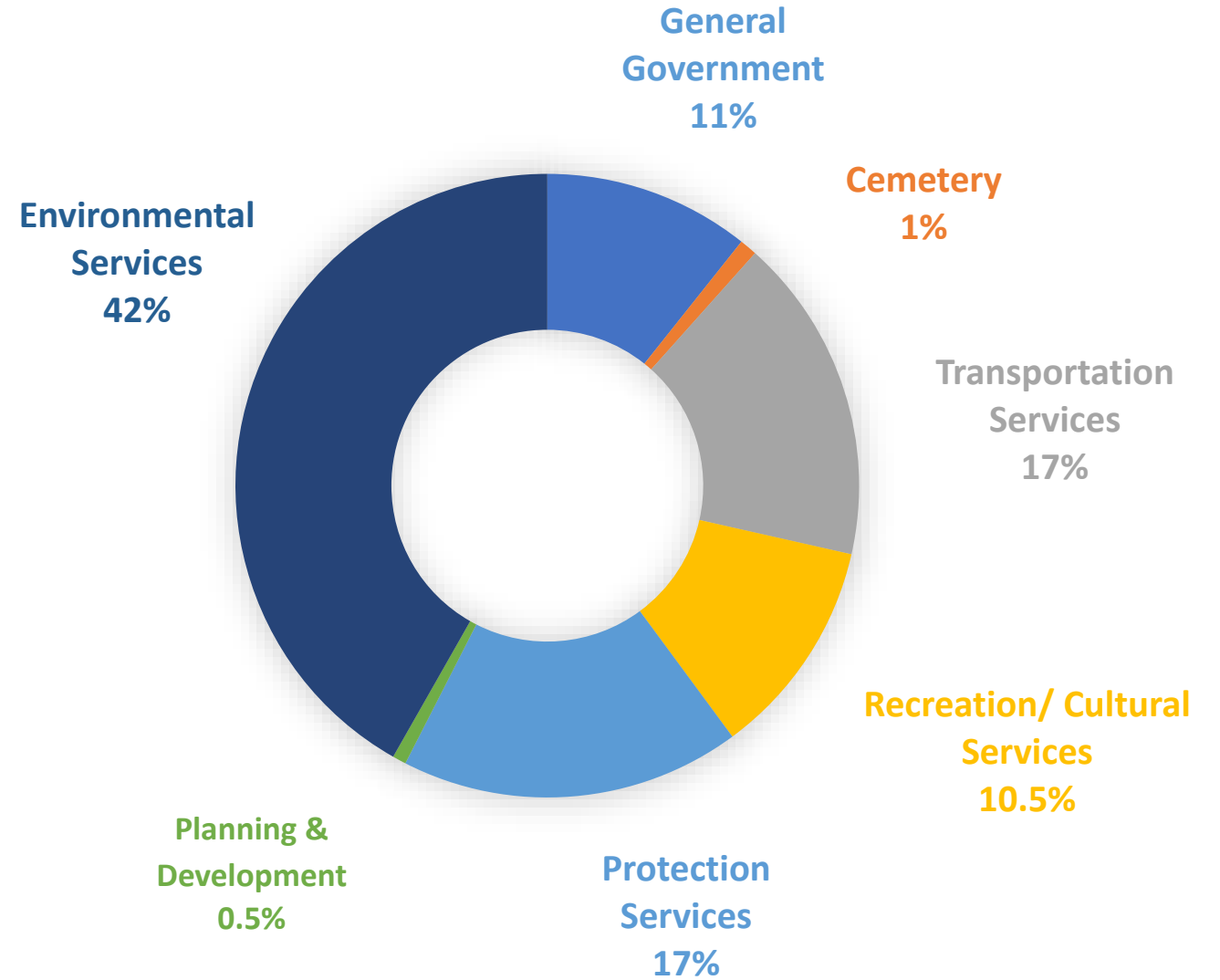
- Re-assessment deferred another year
- Cost of Living increase (6.9%)
 - Impacts on gravel prices, vehicle costs, fuel costs, utility costs, construction costs, etc.
- Rolling Stock replacement times of up to 2 years
- Supply Chain issues continue
- Increased Debt Service Costs – Recreation Projects



2023 Operating Highlights & Key Initiatives

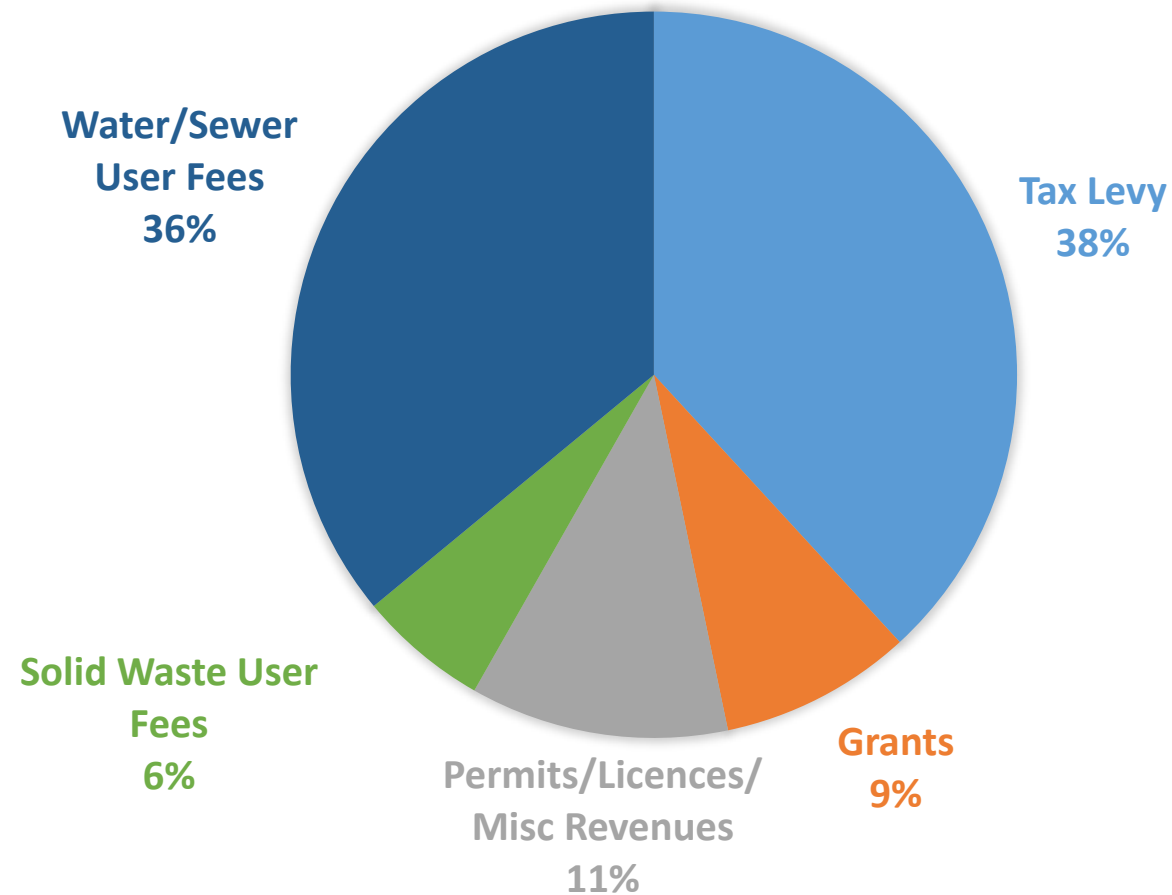
- Commitment to Asset Management program
 - Through increased contribution to Asset Management levy
 - Updated Asset Management Plan to meet next O.Reg. 588/17 deadline
- User Fee & Revenue Generation Study
- Active Transportation Grant
- Continued use of Modernization Funds to offset software enhancement costs
- Pay Equity compliance and implementation of Compensation equity

2023 Operating Spending



\$23.5M Operating Expenses

2023 Sources of Operating Funding



2023 Capital Projects Highlights

- 6.9 km Road Resurfacing
 - McTaggart Line – Kirkton Rd to County Rd 83 (4.0 km)
 - Gore Road – Highway #21 to Corbett Line (2.9 km)
- Bridge/Culvert repairs/upgrades
 - Rogerville Road – Structure #3009
 - South Road – Structure #1065
 - Engineering for future repairs/replacement of;
 - Morrison Line – Structure #3003
 - Huron Street – Structure #3044

2023 Capital Projects Highlights

- Urban Reconstruction project – William Street
 - Including roads, curbs, sidewalks, sanitary sewers and watermains
- Facility Capital Projects
 - Replacement of Air Conditioner Units & Furnace at Town Hall
 - Stephen Arena Evaporative Condenser
 - Stephen Arena Chiller Replacement
 - SHRC Resurfacer Room Hot Water Boiler Replacement
 - Ag Building Overhead Door Replacement
 - Kirkton-Woodham Pool Accessibility Upgrades

2023 Capital Projects Highlights

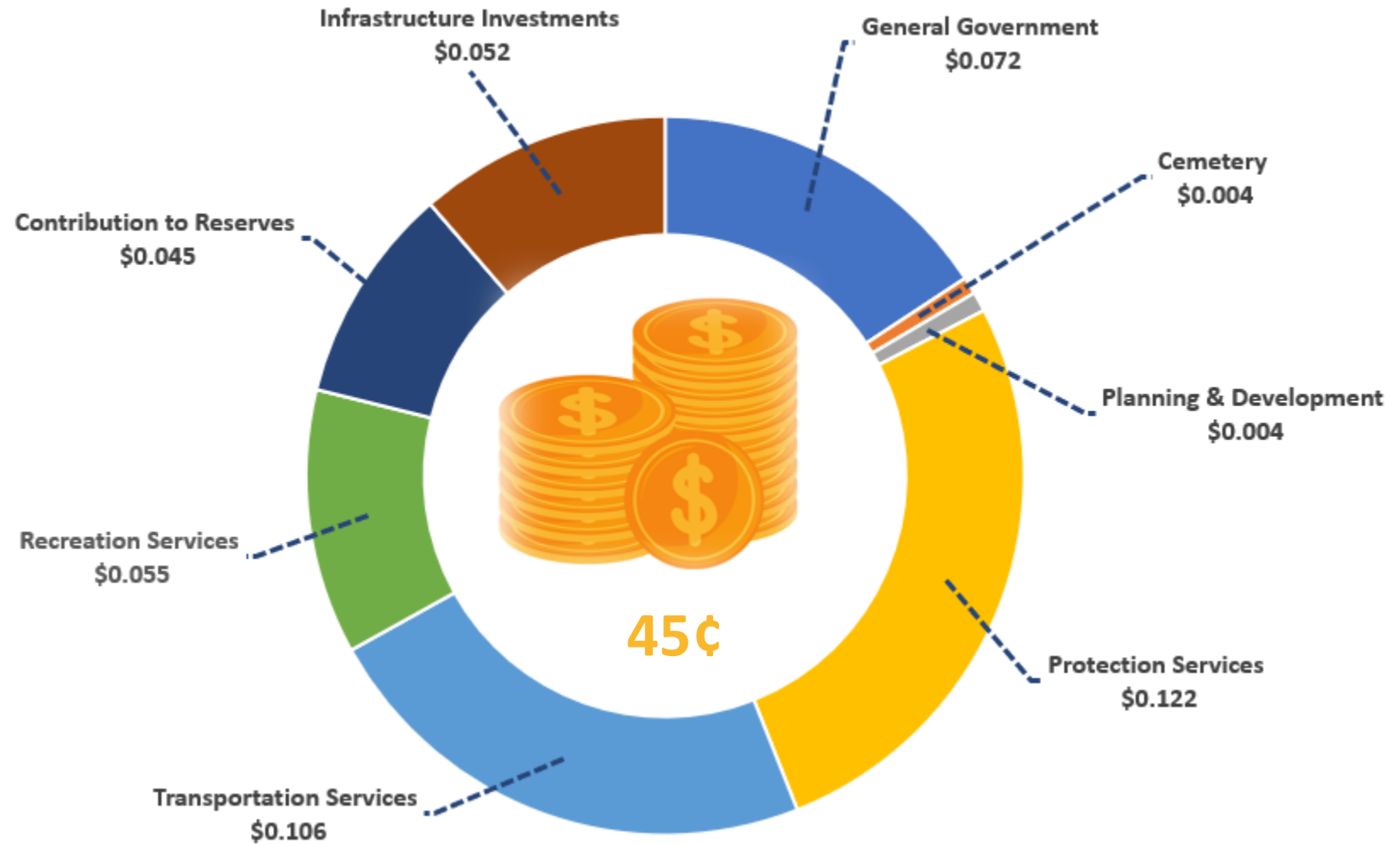
- Replacement Fleet & Equipment
 - PPE Equipment
 - Fire Hoses
 - Pumper/Tanker
 - Trackless
 - Single Axle Plow Refurbishment
- Water/Sewer
 - Blackbush Line Water Main Replacement
 - Huron Street Water Main Replacement
 - Continuation of Exeter Trunk Sewer Rehabilitation
 - Engineering for future projects
 - Main St. Dashwood Water Main Replacement, Recoating of Exeter Water Tower, Gore Road Water Main Replacement

What services your 2023 tax dollars support

School Boards \$0.19

County \$0.36

Municipal \$0.45



Impact on Tax Bill

2023 Tax Impact		
Based on a \$379,237 Levy increase	Rural Ward 1&3	Urban Ward 2
Annual Increase on \$100,000 residential Assessment	\$ 13.01	\$ 5.45
Annual Increase on home assessed at \$285,480 (SH Average 2022)	\$ 37.15	\$ 15.57
Tax Rate Increase over previous year	2.21%	0.78%
2023 Projected Municipal Residential Tax Rate	0.00602415	0.00705329
2023 Municipal Residential Taxes based on average assessment of \$285,480	\$ 1,720	\$ 2,014