



Staff Memo

To: South Huron Council

From: Rebekah Msuya-Collison, Chief Administrative Officer and Erin Moore,
Acting Treasurer/Director of Finance

Date: December 16, 2024

Re: Additional 2025 Budget Considerations

Purpose:

Information requested from Council for the proposed 2025 Budget.

Background and Analysis:

Council at the Regular meeting on December 9, 2024 passed resolution #516-2024 as follows:

“That staff bring back information on further projects and reserve allocation options, as well as tax calculations (ranging between 2.75% to 3% tax rate increase) to the December 16, 2024 for Council consideration. “

Staff propose the following projects/allocations and the financial impacts for Council information and consideration:

Recommendation:

Item	Allocation		Comments	
SHRC Rooftop Furnace Replacement	\$81,408		2025 Capital Request form attached	
2025 Levy Increase	3.61%	Rural	Urban	
Annual Increase on \$100,000 residential assessment		\$ 17.01	\$ 14.00	
Annual Increase on \$285,001 residential assessment (SH average)		\$ 48.53	\$ 39.93	
Tax Rate Increase		2.72%	1.95%	
2025 Projected Municipal Residential Tax Rate		0.00642957	0.00732856	
2025 Municipal Taxes based on SH Average 2023 Residential Assessment		\$ 1,833.72	\$ 2,090.11	



Additional Items for Consideration (Financials include SHRC furnace replacement)

Option #1

Item	Allocation	Comments
Huron Shores Area Transit	\$63,334	Held in Reserve until decision on grant/options
KWCC Operating Grant Increase	\$5,000	Held in Reserve until instructions from PS
B-Line (Repairs to Structure #1098)	\$9,667	2025 Capital Request form attached
Total	\$78,001	
2025 Levy Increase	4.32%	Rural Urban
Annual Increase on \$100,000 residential assessment		\$ 21.65 \$ 18.64
Annual Increase on \$285,001 residential assessment (SH average)		\$ 61.76 \$ 53.16
Tax Rate Increase		3.46% 2.59%
2025 Projected Municipal Residential Tax Rate		0.00647596 0.00737495
2025 Municipal Taxes based on SH Average 2023 Residential Assessment		\$ 1,846.95 \$ 2,103.34

Option #2

Item	Allocation	Comments
Parr Line Resurfacing – South Road to Crediton Road	\$157,780	2025 Capital Request form attached
Total	\$157,780	



2025 Levy Increase	5.05%	Rural	Urban
Annual Increase on \$100,000 residential assessment		\$ 26.40	\$ 23.38
Annual Increase on \$285,001 residential assessment (SH average)		\$ 75.29	\$ 66.69
Tax Rate Increase		4.22%	3.25%
2025 Projected Municipal Residential Tax Rate		0.00652341	0.00742240
2025 Municipal Taxes based on SH Average 2023 Residential Assessment		\$ 1,860.48	\$ 2,116.88

Option #3

Item	Allocation	Comments
Additional % to the tax levy for asset management to a capital replacement reserve	\$100,000	Council to designate specific reserve
Total	\$100,000	

2025 Levy Increase	4.52%	Rural	Urban
Annual Increase on \$100,000 residential assessment		\$ 22.96	\$ 19.95
Annual Increase on \$285,001 residential assessment (SH average)		\$ 65.49	\$ 56.89
Tax Rate Increase		3.67%	2.77%
2025 Projected Municipal Residential Tax Rate		0.00648905	0.00738803
2025 Municipal Taxes based on SH Average 2023 Residential Assessment		\$ 1,850.68	\$ 2,107.07

Next Steps

Council to provide direction on 2025 budget adjustments including final tax rate increase. Notice of Annual Budget adoption to be recirculated for January 13, 2024.

Linkages

- [Huron Shores Area Transit Presentation](#)
- [Kirkton Woodham Community Centre Request](#)